

DARBY, DARBY, ODOM & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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September 12, 1958

STOVALL PROFESSIONAL BUILDING
TAMPA, FLORIDA

MELTON BUILDING
LAKE CITY, FLORIDA

MEMBERS
AMERICAN INSTITUTE OF ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Lake City Lions Club
Lake City, Florida

Gentlemen:

We have examined the accounts and records of the Young's Park Recreation Center, Inc., Lake City, Florida, as of August 31, 1958, and for the four months then ended. We now present our report consisting of the following statements and comments:

EXHIBIT A - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FOUR MONTHS ENDED AUGUST 31, 1958

Our examination consisted of an audit of the cash receipts and disbursements. All recorded cash receipts were properly accounted for and traced to the records of the depository bank. We examined cancelled checks, invoices and statements of vendors in support of all disbursements. We reconciled the balance reported on deposit at August 31, 1958.

If there are any questions in connection with this report, we shall be glad to discuss them with you.

Respectfully submitted,

Darby, Darby, Odom & Company
Certified Public Accountants

YOUNG'S PARK RECREATION CENTER, INC.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE FOUR MONTHS ENDED AUGUST 31, 1958

BALANCE ON DEPOSIT IN THE

STATE EXCHANGE BANK, MAY 1, 1958

\$ 455.79

RECEIPTS

Pool and concessions

4,667.65

TOTAL AVAILABLE

5,123.44

DISBURSEMENTS

Salaries

\$1,224.30

Concession purchases

764.23

Pool supplies

733.03

Electricity

685.42

Repairs and maintenance

437.53

Insurance

265.00

Water

246.48

Payroll taxes

13.09

Bank charges

3.32

Total disbursements

4,372.40

CASH ON HAND

157.41

BALANCE ON DEPOSIT IN THE

STATE EXCHANGE BANK, AUGUST 31, 1958

593.63

\$ 751.04